

**RESOLUTION NO. 2016-28**

**A RESOLUTION OF THE PARK AND RECREATION BOARD OF THE  
TOWN OF GRIFFITH, INDIANA, PARK DISTRICT APPROPRIATING  
THE PROCEEDS OF BONDS OF THE PARK DISTRICT, INCLUDING  
INVESTMENT EARNINGS THEREON, AND RELATED MATTERS**

**WHEREAS**, pursuant to a resolution adopted by the Park and Recreation Board (the "Board") of the Department of Parks and Recreation, governing body of the Park District of the Town of Griffith, Indiana (the "District"), on July 18, 2016 (the "Bond Resolution"), the Board has authorized the issuance of the Town of Griffith, Indiana, Park District Bonds, Series 2016 (the "Bonds") to be issued in an amount not exceeding \$605,000, for the purpose of financing certain projects in the District, including all or any portion of: (1) the planning, design, construction, supervision, development, improvement and/or equipping of certain parks and park facilities as set forth in the Bond Resolution; (2) any other related improvements thereto; (3) capitalized interest on the Bonds, if necessary; and (3) expenses incurred in connection with or on account of the issuance of the Bonds (collectively, the "Project"); and

**WHEREAS**, the Board has found that there are insufficient funds available or provided for in the existing budget and tax levy which may be applied to the costs of the Project and has authorized the issuance of the Bonds to procure such funds and that an extraordinary emergency exists for the making of the additional appropriation hereinafter set out; and

**WHEREAS**, notice of a hearing on said appropriation has been duly given by publication as required by law, and the hearing on said appropriation was held on July 18, 2016, at which all taxpayers and other interested persons had an opportunity to appear and express their views as to such appropriation;

**NOW, THEREFORE, IT IS HEREBY RESOLVED** by the Park and Recreation Board of the Town of Griffith, Indiana, Park District, as follows:

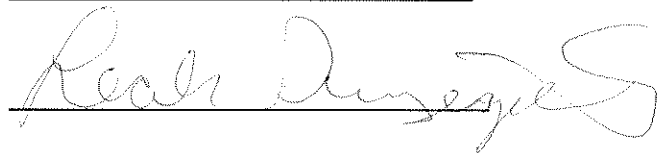
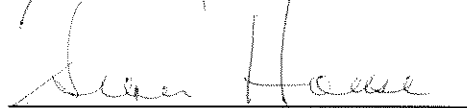
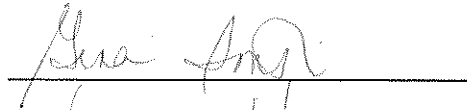
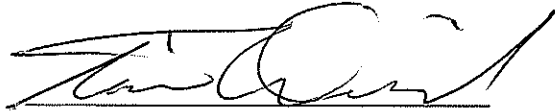
Section 1: There is hereby appropriated a sum not to exceed Six Hundred Five Thousand Dollars (\$605,000) out of the proceeds of the Bonds, together with all investment earnings thereon, for the purpose of providing funds to pay the costs of the Project, including related costs and the costs of issuing the Bonds, as provided in the Bond Resolution. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

Section 2: The authorized Board Member or Members, or designated Town of Griffith Officials and Representatives are hereby authorized, empowered and directed, on behalf of the District, to take any other action as required or appropriate to effectuate the foregoing Resolutions, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance, and any actions heretofore made or taken be, and hereby are, ratified and approved.

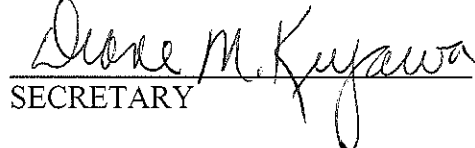
Section 3: This Resolution shall take effect, and be in full force and effect, from and after its adoption.

**PASSED AND ADOPTED** by the Park and Recreation Board of the Town of Griffith, Indiana, Park District, on this 18<sup>th</sup> day of July, 2016.

**BOARD MEMBERS OF THE PARK AND  
RECREATION BOARD OF THE TOWN OF  
GRIFFITH, INDIANA, PARK DISTRICT**



Attested:

  
SECRETARY